

**Reach Charter Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	2,346,100	-	2,346,100
Other State Sources	136,700	-	136,700
Local Sources	-	-	-
Federal Grants	459,500	87,800	547,300
Private Sources	1,200	32,700	33,900
Contribution from NHA	2,174,632	-	2,174,632
<b>Total Revenues and Transfers</b>	<b>5,118,132</b>	<b>120,500</b>	<b>5,238,632</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	1,566,500	-	1,566,500
Added Needs- Compensatory Education	213,300	-	213,300
Special Education	120,500	-	120,500
<b>Support Services</b>			
Supporting Services - Pupil	113,100	-	113,100
Supporting Services - Instructional Staff	154,654	-	154,654
Support Services - General Administration - Board of Education	65,132	-	65,132
Support Services - General Administration - Executive Administration	261,526	-	261,526
Support Services - State and Federal Relations	25,152	-	25,152
Support Services - School Admin - Office of the Principal	556,600	-	556,600
Support Services - Other School Administration	88,095	-	88,095
Support Services - Business & Internal Services	228,929	-	228,929
Operations & Maintenance	1,493,869	-	1,493,869
Support Services - Central	214,875	-	214,875
Food Services	-	136,400	136,400
<b>Total Expenditures</b>	<b>5,102,232</b>	<b>136,400</b>	<b>5,238,632</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>15,900</b>	<b>(15,900)</b>	<b>-</b>
Transfer between funds	(15,900)	15,900	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on June 4, 2009 where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: 6-4-09